



Office of Thrift Supervision
Department of the Treasury

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Director

RESCINDED

Any attachments to this document are rescinded only as they relate to national banks and federal savings associations.

April 30, 1993

TO CHIEF EXECUTIVE OFFICERS OF SAVINGS ASSOCIATIONS:

The OTS is currently testing in the West and Central Regions a revised version of the attorney letter that is included in the Preliminary Examination Response Kit (PERK) package sent to each institution before the examination. The revised letter asks for less information than the current letter, and is intended to reduce the cost to the association. The letter also requests confirmation that the attorney will adhere to certain professional standards in representing the association.

The test will involve PERK packages sent out through June. The savings associations and attorneys participating in the test are being asked for their comments on the revised letter, including the costs involved in preparing a response to the letter. The agency will then decide, based on the experience and the comments received from those participating in the test and from others, how to proceed with the revised letter.

For your information I am enclosing our release announcing the test and a background statement explaining the agency's goals in developing the revised letter, to which are attached the attorney letter currently in use, the revised attorney letter, and the commentary that accompanies the revised letter.

Jonathan L. Fiechter
Acting Director

Attachment