



BANKING ISSUANCES

Comptroller of the Currency
Administrator of National Banks

The guidance attached to this bulletin continues to apply to federal savings associations.

Type: Banking Bulletin

Subject: Interagency Policy on Small Business
Loan Documentation

To: Chief Executive Officers of all National Banks, Deputy Comptrollers, District Administrators, Directors and all Examining Personnel

Attached is a copy of the Interagency Policy Statement on Documentation for Loans to Small- and Medium-sized Businesses and Farms issued by the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation, the Board of Governors of the Federal Reserve System, and the Office of Thrift Supervision.

This policy is intended to eliminate unnecessary documentation on small- to medium-sized business and farm loans for institutions that are highly rated and are well- or adequately capitalized. These institutions will be allowed to identify an "exempt portion" of their small- and medium-sized business and farm loan portfolios, within certain limits, that will be evaluated solely on performance and will be exempt from examiner criticism of documentation.

This policy will become effective immediately. The agencies will monitor how qualifying institutions implement the provisions of the policy and how those institutions and the "exempt portion" loans perform. Changes to this policy statement may be made based on the agencies' experience.

ORIGINATING OFFICE: For guidance on applying this policy, contact the Office of the Chief National Bank Examiner in Washington, D.C. (202) 874-5170.

Donald G. Coonley
Chief National Bank Examiner

Related Links

- [Interagency Policy Statement](#)